

CITY OF ROLLINGWOOD ANNUAL OPERATING BUDGET Fiscal Year October 1, 2020 to September 30, 2021

"This budget will raise more total property taxes than last year's budget by \$136,197, and of that amount, \$51,632 or 37.9% is tax revenue to be raised from new property added to the tax roll this year."

The record vote of each member of the governing body by name voting on the adoption of the 2020-2021 budget is as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been proposed or calculated for the current fiscal year, include:

	Preceding FY 2019-2020	Proposed FY 2020-2021
The Property Tax Rate (Proposed)	\$0.2088	\$0.2790
The No-New-Revenue-Rate (NNR) Tax Rate	\$0.2000	\$0.2059
The NNR Maintenance and Operations Tax Rate	\$0.1108	\$0.1179
The Voter Approval Maintenance and Operations Tax Rate	\$0.1196	\$0.1220
The Total Voter Approval Tax Rate	\$0.2088	\$0.2369
The Debt Rate	\$0.0892	\$0.1149

The record vote of each member of the governing body by name voting on the adoption of the property tax rate is as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Total Amount of Debt Obligations Secured by Property Taxes

\$1,242,985

Certification of filing with the City Secretary and posting to the website on August 17, 2020.

Ashley Wayman, City Secretary