

CITY OF ROLLINGWOOD 403 Nixon Drive Rollingwood, Texas 78746 (512) 327-1838 Fax (512) 327-1869

CITY COUNCIL

COUNCIL MEMO

Submitted by: <u>Amber Lewis, City Administrator</u>

Agenda Date: September 13, 2017

Agenda Item: Discuss and consider action to postpone the final vote on the FY 2017-2018 Ad Valorem Tax Rate for the City of Rollingwood, Texas to September 20, 2017.

Information about this request that Council/Staff may find helpful: <u>At the August 16, 2017,</u> regularly scheduled meeting of the City Council, Council voted to propose a tax rate of \$0.2089/\$100 valuation, which exceeds the effective rate. This is the highest tax rate the City can set before taxpayers can start rollback procedures.

A spreadsheet with information about the proposed tax rate affects the average taxable homestead and the City's FY 17-18 budget is attached.

What action(s) will the Council need to take to successfully accomplish your proposal? <u>City</u> <u>Council should take action to postpone the final vote on the FY 2017-2018 City of Rollingwood</u> Ad Valorem Tax Rate to September 20, 2017.