

CITY OF ROLLINGWOOD
2017-2018 PROPOSED BUDGET
REVENUE

DEBT SERVICE:

| | | |
|---------------|----|---------|
| I&S DEBT RATE | \$ | 0.0970 |
| I&S REVENUE | \$ | 859,180 |
| DEBT SERVICE | \$ | 859,270 |
| DIFFERENCE | \$ | (89.52) |

| | | |
|---------------------------------|----|---------|
| 2012 SERIES DEBT SERVICE AMOUNT | \$ | 662,020 |
| 2014 SERIES DEBT SERVICE AMOUNT | \$ | 197,250 |
| | \$ | 859,270 |

M&O:

| | | |
|---|----|-------------|
| <u>ROLLBACK TAX RATE</u> | | |
| 2017 TOTAL TAXABLE VALUE | \$ | 885,753,071 |
| M&O ROLLBACK RATE | \$ | 0.1119 |
| M&O REVENUE | \$ | 991,158 |
| M&O INCREASE ON AVERAGE TAXABLE HOMESTEAD OF \$1, 090,116 | \$ | 110.31 |

| | | |
|---|----|-------------|
| <u>EFFECTIVE TAX RATE</u> | | |
| 2017 TOTAL TAXABLE VALUE | \$ | 885,753,071 |
| M & O EFFECTIVE TAX RATE | \$ | 0.1037 |
| M & O REVENUE | \$ | 918,526 |
| M&O INCREASE ON AVERAGE TAXABLE HOMESTEAD OF \$1, 090,116 | \$ | 20.92 |

RECAP:

| | OPERATING BUDGET | AVERAGE HOMESTEAD |
|-----------------------------|------------------|-------------------|
| ROLLBACK TAX M & O REVENUE | 991,158 | \$ 110.31 |
| EFFECTIVE TAX M & O REVENUE | 918,526 | \$ 20.92 |
| DIFFERENCE | 72,632 | \$ 89.39 |