



CITY OF ROLLINGWOOD
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CITY COUNCIL

COUNCIL MEMO

Submitted by: Amber Lewis, City Administrator

Agenda Date: September 6, 2017

Agenda Item: Public hearing to discuss the proposed Ad Valorem Tax Rate for FY 2017-2018 for the City of Rollingwood, Texas.

Information about this request that Council/Staff may find helpful: As part of the Truth-in-Taxation requirements, public hearings must be held to inform taxpayers about local property taxes. Also, the taxing unit must publish a special statement about increasing or decreasing taxes along with the effective and roll back tax rate. The required notice of the public hearings was published in the Westlake Picayune.

This is the first of two public hearings that are required if the taxing unit proposes to adopt a tax rate that exceeds the rollback rate or the effective tax rate, whichever rate is lower. At the August 16, 2017, regularly scheduled meeting of the City Council, Council voted to propose a tax rate of \$0.2089/\$100 valuation, which exceeds the effective rate. This is the highest tax rate the City can set before taxpayers can start rollback procedures.

The second and final Public Hearing on the proposed tax rate has been scheduled for Wednesday, September 13, 2017 at 7:00 p.m. The City Council will vote to adopt an ad valorem tax rate at the meeting on September 20, 2017.

A spreadsheet with information about the proposed tax rate affects the average taxable homestead and the City's FY 17-18 budget is attached.

What action(s) will the Council need to take to successfully accomplish your proposal? City Council should conduct the Public Hearing as prescribed.