

CITY OF ROLLINGWOOD
2017-2018 PROPOSED BUDGET
REVENUE

DEBT SERVICE:

I&S DEBT RATE	\$	0.0970
I&S REVENUE	\$	859,180
DEBT SERVICE	\$	859,270
DIFFERENCE	\$	(89.52)

2012 SERIES DEBT SERVICE AMOUNT	\$	662,020
2014 SERIES DEBT SERVICE AMOUNT	\$	197,250
	\$	859,270

M&O:

<u>ROLLBACK TAX RATE</u>		
2017 TOTAL TAXABLE VALUE	\$	885,753,071
M&O ROLLBACK RATE	\$	0.1119
M&O REVENUE	\$	991,158
M&O INCREASE ON AVERAGE TAXABLE HOMESTEAD OF \$1, 090,116	\$	110.31

<u>EFFECTIVE TAX RATE</u>		
2017 TOTAL TAXABLE VALUE	\$	885,753,071
M & O EFFECTIVE TAX RATE	\$	0.1037
M & O REVENUE	\$	918,526
M&O INCREASE ON AVERAGE TAXABLE HOMESTEAD OF \$1, 090,116	\$	20.92

RECAP:

	OPERATING BUDGET	AVERAGE HOMESTEAD
ROLLBACK TAX M & O REVENUE	991,158	\$ 110.31
EFFECTIVE TAX M & O REVENUE	918,526	\$ 20.92
DIFFERENCE	72,632	\$ 89.39