

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ROLLINGWOOD

A tax rate of \$0.2088 per \$100 valuation has been proposed for adoption by the governing body of City of Rollingwood. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Rollingwood proposes to use revenue attributable to the tax rate increase for the purpose of maintaining the budgetary needs to meet the City's growth, public safety, park maintenance, and street maintenance.

PROPOSED TAX RATE \$0.2088 per \$100  
PRECEDING YEAR'S TAX RATE \$0.20535 per \$100  
EFFECTIVE TAX RATE \$0.2000 per \$100  
ROLLBACK TAX RATE \$0.2088 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Rollingwood from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Rollingwood may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Bruce Elfant  
Travis County Tax Assessor-Collector  
P.O. Box 1748, Austin, TX 78767  
5501 Airport Blvd. Austin, Texas 78751  
512-854-9473  
taxoffice@traviscountytexas.gov  
<https://tax-office.traviscountytexas.gov>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 30th, 2019 at 7:00 PM at Rollingwood Municipal Building, 403 Nixon Drive, Rollingwood, TX 78746

Second Hearing: October 2nd, 2019 at 7:00 PM at Rollingwood Municipal Building, 403 Nixon Drive, Rollingwood, TX 78746