

Exceptional Item Request Form - FY 2021-2022

Request # 200-60-1A

Date: 8/6/2021

Requestor: Amy Pattillo

Allocating Additional Funds To:	
Fund Name & No.	200-Water Fund
Department Name & No.	60 - Non-department
Line Item No. & Description or NEW Line Item Description	5325 - Water Infrastructure Updates

Item Description:

Once the water line mapping is complete, the City will have additional data that would support prioritization of water infrastructure projects. This budget item reflects the annual payment for \$2,000,000 to be acquired through low interest loans available for water infrastructure projects through Texas Water Board providers. The Council may establish procedure for selecting specific water infrastructure projects to be paid for from the \$2,000,000 in loan funds using a procedure similar to what was adopted for allocating funding from the Tax notes to infrastructure projects in the City.

Description of Benefit from Purchase (Improved Service, Lower Cost, etc.)

Improving water infrastructure in the City. By having sufficient funds to potentially group multiple water improvement projects together, there are potential cost savings in multiple areas, such as staging.

	2021-2022	2022-2023	Years 2-10
Number of Items or Units:			
Cost Per Item or Unit:	\$ -	\$ 116,667	
Additional Cost Per Item (Including ongoing maintenance):			\$ 229,000
Total Cost:	\$ -	\$ 116,667	\$ 229,000

<u>When Balance Offset Is Needed</u>	
Offset Savings From Fund/Dept./Line Item No.: _____	saved amount: _____
Offset Savings From Fund/Dept./Line Item No.: _____	saved amount: _____
Offset Savings From Fund/Dept./Line Item No.: _____	saved amount: _____
Offset Savings From Fund/Dept./Line Item No.: _____	saved amount: _____
Offset Savings From Fund/Dept./Line Item No.: _____	saved amount: _____
Total Amount Saved: \$ _____	

Please attach any quotes or backup to support this Exceptional Item Request.

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BOND DEBT SERVICE

City of Rollingwood
 Certificates of Obligation, Series 2022

Rollingwood Water Line Project
 \$2 Million Issuance Spring 2022
 Assumes S&P AA rated, BQ

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	105,000	1.750%	11,666.67	116,666.67
09/30/2023	195,000	1.750%	33,162.50	228,162.50
09/30/2024	200,000	1.750%	29,750.00	229,750.00
09/30/2025	205,000	1.750%	26,250.00	231,250.00
09/30/2026	205,000	1.750%	22,662.50	227,662.50
09/30/2027	210,000	1.750%	19,075.00	229,075.00
09/30/2028	215,000	1.750%	15,400.00	230,400.00
09/30/2029	220,000	1.750%	11,637.50	231,637.50
09/30/2030	220,000	1.750%	7,787.50	227,787.50
09/30/2031	225,000	1.750%	3,937.50	228,937.50
	2,000,000		181,329.17	2,181,329.17

BOND DEBT SERVICE

City of Rollingwood
Certificates of Obligation, Series 2022

Rollingwood Water Line Project
\$2 Million Issuance Spring 2022
Assumes S&P AA rated, BQ

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2022	105,000	1.750%	11,666.67	116,666.67	
09/30/2022					116,666.67
02/01/2023			16,581.25	16,581.25	
08/01/2023	195,000	1.750%	16,581.25	211,581.25	
09/30/2023					228,162.50
02/01/2024			14,875.00	14,875.00	
08/01/2024	200,000	1.750%	14,875.00	214,875.00	
09/30/2024					229,750.00
02/01/2025			13,125.00	13,125.00	
08/01/2025	205,000	1.750%	13,125.00	218,125.00	
09/30/2025					231,250.00
02/01/2026			11,331.25	11,331.25	
08/01/2026	205,000	1.750%	11,331.25	216,331.25	
09/30/2026					227,662.50
02/01/2027			9,537.50	9,537.50	
08/01/2027	210,000	1.750%	9,537.50	219,537.50	
09/30/2027					229,075.00
02/01/2028			7,700.00	7,700.00	
08/01/2028	215,000	1.750%	7,700.00	222,700.00	
09/30/2028					230,400.00
02/01/2029			5,818.75	5,818.75	
08/01/2029	220,000	1.750%	5,818.75	225,818.75	
09/30/2029					231,637.50
02/01/2030			3,893.75	3,893.75	
08/01/2030	220,000	1.750%	3,893.75	223,893.75	
09/30/2030					227,787.50
02/01/2031			1,968.75	1,968.75	
08/01/2031	225,000	1.750%	1,968.75	226,968.75	
09/30/2031					228,937.50
	2,000,000		181,329.17	2,181,329.17	2,181,329.17