

Exceptional Item Request Form - FY 2021-2022

Request # 200-60-1B

Date: 8/6/2021

Requestor: Amy Pattillo

Allocating Additional Funds To:	
Fund Name & No.	200-Water Fund
Department Name & No.	60 - Non-department
Line Item No. & Description or NEW Line Item Description	5325 - Water Infrastructure Updates

Item Description:

Once the water line mapping is complete, the City will have additional data that would support prioritization of water infrastructure projects. This budget item reflects the annual payment for \$3,000,000 to be acquired through low interest loans available for water infrastructure projects through Texas Water Board providers. The Council may establish procedure for selecting specific water infrastructure projects to be paid for from the \$3,000,000 in loan funds using a procedure similar to what was adopted for allocating funding from the Tax notes to infrastructure projects in the City.

Description of Benefit from Purchase (Improved Service, Lower Cost, etc.)

Improving water infrastructure in the City. By having sufficient funds to potentially group multiple water improvement projects together, there are potential cost savings in multiple areas, such as staging.

	2021-2022	2022-2023	Years 2-10
Number of Items or Units:			
Cost Per Item or Unit:	\$ -	\$ 172,500.00	
Additional Cost Per Item (Including ongoing maintenance):			\$ 344,000.00
Total Cost:	\$ -	\$ 172,500.00	\$ 344,000.00

<u>When Balance Offset Is Needed</u>	
Offset Savings From Fund/Dept./Line Item No.:	saved amount:
Offset Savings From Fund/Dept./Line Item No.:	saved amount:
Offset Savings From Fund/Dept./Line Item No.:	saved amount:
Offset Savings From Fund/Dept./Line Item No.:	saved amount:
Offset Savings From Fund/Dept./Line Item No.:	saved amount:
Total Amount Saved:	\$ -

Please attach any quotes or backup to support this Exceptional Item Request.

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BOND DEBT SERVICE

City of Rollingwood
 Certificates of Obligation, Series 2022

Rollingwood Water Line Project
 \$3 Million Issuance Spring 2022
 Assumes S&P AA rated, BQ

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	155,000	1.750%	17,500.00	172,500.00
09/30/2023	295,000	1.750%	49,787.50	344,787.50
09/30/2024	300,000	1.750%	44,625.00	344,625.00
09/30/2025	305,000	1.750%	39,375.00	344,375.00
09/30/2026	310,000	1.750%	34,037.50	344,037.50
09/30/2027	315,000	1.750%	28,612.50	343,612.50
09/30/2028	320,000	1.750%	23,100.00	343,100.00
09/30/2029	325,000	1.750%	17,500.00	342,500.00
09/30/2030	335,000	1.750%	11,812.50	346,812.50
09/30/2031	340,000	1.750%	5,950.00	345,950.00
	3,000,000		272,300.00	3,272,300.00

BOND DEBT SERVICE

City of Rollingwood
 Certificates of Obligation, Series 2022

Rollingwood Water Line Project
 \$3 Million Issuance Spring 2022
 Assumes S&P AA rated, BQ

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/01/2022	155,000	1.750%	17,500.00	172,500.00	
09/30/2022					172,500.00
02/01/2023			24,893.75	24,893.75	
08/01/2023	295,000	1.750%	24,893.75	319,893.75	
09/30/2023					344,787.50
02/01/2024			22,312.50	22,312.50	
08/01/2024	300,000	1.750%	22,312.50	322,312.50	
09/30/2024					344,625.00
02/01/2025			19,687.50	19,687.50	
08/01/2025	305,000	1.750%	19,687.50	324,687.50	
09/30/2025					344,375.00
02/01/2026			17,018.75	17,018.75	
08/01/2026	310,000	1.750%	17,018.75	327,018.75	
09/30/2026					344,037.50
02/01/2027			14,306.25	14,306.25	
08/01/2027	315,000	1.750%	14,306.25	329,306.25	
09/30/2027					343,612.50
02/01/2028			11,550.00	11,550.00	
08/01/2028	320,000	1.750%	11,550.00	331,550.00	
09/30/2028					343,100.00
02/01/2029			8,750.00	8,750.00	
08/01/2029	325,000	1.750%	8,750.00	333,750.00	
09/30/2029					342,500.00
02/01/2030			5,906.25	5,906.25	
08/01/2030	335,000	1.750%	5,906.25	340,906.25	
09/30/2030					346,812.50
02/01/2031			2,975.00	2,975.00	
08/01/2031	340,000	1.750%	2,975.00	342,975.00	
09/30/2031					345,950.00
	3,000,000		272,300.00	3,272,300.00	3,272,300.00