CITY OF ROLLINGWOOD, TEXAS

ORDINANCE NO. 2011-09-29 TAX LEVY ORDINANCE OF THE CITY OF ROLLINGWOOD TEXAS

An ordinance levying an annual ad valorem tax for the year 2012 setting specific tax rates, applicable to all real, personal and mixed property situated within the City of Rollingwood.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS, THAT:

- Section 1: An ad valorem tax rate for Maintenance and Operations for the general fund of \$.1446 per \$100.00 cash valuation and the same is hereby levied for the year 2012 on all real, personal and mixed property located and situated within the boundaries of the City of Rollingwood.
- Section 2: This tax rate will raise more taxes for maintenance and operations than last year's tax rate of \$.1348 per \$100.00 cash valuation in the amount of \$44,224.
- Section 3: The tax rate will effectively be raised by 7.99% percent above the effective tax rate of \$.1339 per \$100.00 cash valuation and will raise taxes for maintenance and operations on a \$100,000 home by approximately \$10.70 per year.
- Section 4: The City's tax assessor/collector is hereby authorized to assess and collect the taxes of the City employing the tax rate levied by this ordinance.
- Section 5: The taxes levied hereby are due presently, and will be delinquent if not paid by January 31, 2012.
- Section 6: This Tax Levy Ordinance will be effective upon its passage by the City Council.

PASSED AND APPROVED on this the 29th day of September, 2011.

The City of Rollingwood, Texas

William C. (Bill) Hamilton, Mayor

ATTEST:

Robyn Ryan, City Secretary