

**CITY OF ROLLINGWOOD
ORDINANCE NO. 2012-07-18 (A)**


AN ORDINANCE AMENDING ORDINANCE NO. 2011-09-29, ADOPTING AND APPROVING AN AMENDED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND TERMINATING SEPTEMBER 30, 2012, PROVIDING FOR THE PROCEEDS OF THE SALE OF GENERAL OBLIGATION BONDS AND USE OF SUCH PROCEEDS FOR ACQUISITION OF THE CITY'S WASTEWATER SYSTEM, EXPENSES ASSOCIATED WITH THE ISSUANCE AND SALE OF BONDS AND ACQUISITION OF THE SYSTEM, AND IMPROVEMENTS TO THE SYSTEM

WHEREAS, the City Council of the City of Rollingwood, Texas, deems it necessary to amend Ordinance No. 2011-09-29, to meet unexpected and/or unforeseen conditions that could not have been included in the budget through the use of reasonably diligent thought and attention;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS THAT:

Ordinance No. 2011-09-29 passed and approved on September 29, 2011, is hereby amended to provide for the additional bond funds and expenditures therefrom set forth on Exhibit "A" attached hereto and incorporated herein. Except as specifically affected by the appropriations reflected on the attached Exhibit "A," the budget for fiscal year 2011 - 2012 shall remain in full force and effect.

PASSED AND APPROVED this 18th day of July 2012.


Barry M. Bone
Mayor

ATTEST:



Robyn Ryan
City Secretary

EXHIBIT "A"

INCOME AND EXPENDITURES BOND ISSUANCE SERIES 2012A and 2012B

SOURCE OF FUNDS

Bond Proceeds at Closing

Series 2012A \$ 3,003,386.53

Series 2012B \$ 9,799,405.35

Total Funds Available At Closing

\$ 12,802,791.88

BOND ISSUANCE COSTS/WASTEWATER SYSTEM ACQUISITION AND IMPROVEMENTS

LCRA Debt Payoff \$ 10,976,607.45

LCRA 2nd Lien Payoff 1,230,791.83

LCRA Third Party and Additional Fees 42,476.00

Burgess & Nipple Report 25,000.00

Special Counsel 25,000.00

Title Insurance 75,000.00

City Attorney Fees 10,000.00

LNVT 5,000.00

System Appraisal 25,000.00

Project/Maintenance Costs 210,000.00

Bond Cost of Issuance 171,000.00

Coastal Securities \$ 94,275.00

Andrews Kurth 43,500.00

Bond Counsel Expenses 3,000.00

Paying Agent Bank 550.00

Document Printing 2,080.00

Bond Rating Fees 16,000.00

Attorney General Fees 11,595.00

Additional Bond Proceeds (Due to Rounding) 6,916.60

Total Uses of Funds

\$ 12,802,791.88

* Misc. Fee Budget will be returned to the City for use in the project fund if not required to meet LCRA defe