

ORDINANCE NO. 2015-10-05 (A)

AN ORDINANCE AMENDING ORDINANCE NO. 2015-09-16(B), ADOPTING AND APPROVING AN AMENDMENTS TO THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND TERMINATING SEPTEMBER 30, 2016, PROVIDING FOR TRANSFERS OF SPENDING AUTHORITY AMONG BUDGET LINE ITEMS, AND PROVIDING FOR IMMEDIATE EFFECTIVENESS

WHEREAS, the City Council of the City of Rollingwood, Texas, deems it necessary to amend Ordinance No. 2015-09-16(B) (the "2015-2016 Budget") to meet unexpected and/or unforeseen conditions that could not have been included in the budget through the use of reasonably diligent thought and attention;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS THAT:

Section 1. The 2015-2016 Budget, passed and approved on September 16, 2015 is hereby amended to provide for the transfers of spending authority between the line items set forth in Exhibit "A" attached hereto and incorporated herein. Except as specifically affected by the transfers reflected in the attached Exhibit "A," the 2015-2016 Budget shall remain in full force and effect.

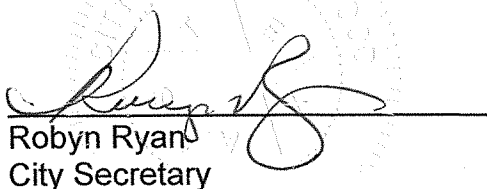
Section 2. This Ordinance shall be effective immediately upon adoption.

PASSED AND APPROVED this 5th day of October 2015.



Thom Farrell
Mayor

ATTEST:



Robyn Ryan
City Secretary

**CITY OF ROLLINGWOOD 2015-2016 FISCAL YEAR
BUDGET AMENDMENTS
EXHIBIT "A"**

Wastewater Fund

	Original Budget	Revised Budget	Budget Amendment
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Revenue Accounts

Expense Accounts

60-5470	Transfer to Debt Service	169420	59,178	(110,242) 0
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Net Department Budget Amendments

110,242

**CITY OF ROLLINGWOOD 2015-2016 FISCAL YEAR
BUDGET AMENDMENTS
EXHIBIT "A"**

Debt Service Fund Series 2012A & 2012 B

<u>Revenue Accounts</u>	Original Budget	Revised Budget	Budget Amendment
XX-XXXX Transfer from Wastewater Fund	169,420	59,178	(110,242)

<u>Net Department Budget Amendments</u>			(110,242)
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**CITY OF ROLLINGWOOD 2015-2016 FISCAL YEAR
BUDGET AMENDMENTS
EXHIBIT "A"**

General Fund Projected Cash Balances

	Original Budget	Revised Budget	Budget Amendment
Transfer Out to Wastewater Fund	150,000	39,758	(110,242)

Net Cash Balance Amendments

(110,242)

**CITY OF ROLLINGWOOD 2015-2016 FISCAL YEAR
BUDGET AMENDMENTS
EXHIBIT "A"**

Wastewater Fund Projected Cash Balances

	Original Budget	Revised Budget	Budget Amendment
Transfer In from General Fund	150,000	39,758	(110,242)
Transfer Out to Debt Service-2012 Bond Residual	0	(105,000)	(105,000)

<u>Net Cash Balance Amendments</u>			(215,242)
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Waste Water Fund**Non-Departmental****EXPENDITURES****Personnel Expenses**

86110/60-5000	Salary-WW	104,910	104,910	109,090
8XXXX/60-5010	Training	500	400	500
86310/60-5020	Health Insurance-WW	10,800	10,800	11,080
86410/60-5030	Workers Comp. Insurance	2,010	2,010	2,590
86420/60-5035	Social Security/Medicare Tax	8,030	8,030	8,350
86510/60-5040	Unemployment Comp. Insurance	200	0	200
86520/60-5050	Tx Mun Retire System Exp	6,600	4,850	8,810

Total Personnel Expenses

133,050	131,000	140,620
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Supplies and Operations Expenses

86820/60-5145	Uniforms & Accessories-WW	100	120	120
8XXXX/60-5163	Grinder Pump Maint/Replacement	4,100	1,500	8,400
87330/60-5166	Maintenance & Repairs-WW	42,000	71,000	62,000
86870/60-5295	Vehicle Operations-WW	1,200	1,350	1,400
86890/60-5255	Vehicle Insurance-WW	290	330	350

Total Supplies and Operations Expenses

47,690	74,300	72,270
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Contractual Services

87540/60-5210	Legal Services	1,500	100	500
8XXXX/60-5218	Annual Line Televising and Smoke Testing	18,500	18,500	18,500
87360/60-5219	Utility Billing/Collection Basic Services	23,000	34,050	23,000
60-5220	Utility Billing/Collection Additional Services	0	0	12,000
87490/60-5290	Wastewater Fees	265,000	235,730	235,730
87510/60-5292	Industrial Waste Surcharges	5,600	5,260	5,300
8XXXX	Debt Service Payment 2012A	317,920	0	0
8XXXX	Debt Service Payment 2012B	347,200	0	0

Total Contractual Services

978,720	293,640	295,030
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Miscellaneous/Other Expenses

86910/60-5300	Computer Software & Support-WW	550	610	600
86560/60-5340	Misc. Expense	500	200	500

Total Miscellaneous/Other Expenses

1,050	810	1,100
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Capital Outlays

60-5467	Water Fire Flow-2012	0	6,000	0
60-5470	Transfer to Debt Service	0	264,188	59,178

Total Capital Outlays

0	270,188	59,178
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Total EXPENDITURES

1,160,510	769,938	568,198
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Wastewater Fund Summary

TOTAL REVENUES	1,160,510	680,118	681,310
TOTAL EXPENDITURES	(1,160,510)	(769,938)	(568,198)

Excess Revenues Over (Under) Expenses

0	(89,820)	113,112
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REVISED/COMBINED DEBT SERVICE 2012A AND 2012B

Debt Service Fund Series 2012A and 2012B

Debt Service

		ADOPTED (REVISED) BUDGET 2014-2015	ESTIMATED ENDING BUDGET 2014-2015	PROPOSED BUDGET 2015-2016
REVENUES				
XX-XXXX	Property Tax - Debt Service 2012A & 2012B	400,932	400,932	493,200
XX-XXXX	Transfer from Wastewater Fund	264,188	264,188	59,178
XX-XXXX	Paying Agent Fees-Transfer from Wastewater Dept.	0	800	800
	Total REVENUES	665,120	665,920	553,178
EXPENDITURES				
XX-XXXX	Debt Service Payment 2012A - Principal	250,000	250,000	255,000
XX-XXXX	Debt Service Payment 2012A - Interest	67,920	67,920	60,420
XX-XXXX	Debt Service Payment 2012B - Principal	0	0	0
XX-XXXX	Debt Service Payment 2012B - Interest	347,200	347,200	347,200
XX-XXXX	Paying Agent Fees	0	800	800
	Total EXPENDITURES	665,120	665,920	663,420
<u>Debt Service Fund Series 2012A and 2012B Summary</u>				
	TOTAL REVENUES	665,120	665,920	553,178
	TOTAL EXPENDITURES	(665,120)	(665,920)	(663,420)
	Excess Revenues Over (Under) Expenses	0	0	(110,242)

CITY OF ROLLINGWOOD
2014-2015 MUNICIPAL BUDGET
AMENDED 10-05-15
FOR THE PERIOD OCTOBER 1, 2014 THROUGH SEPTEMBER 30, 2015

PROJECTED CASH BALANCES

	ADOPTED (REVISED) BUDGET 2014-2015	ESTIMATED ENDING BUDGET 2014-2015	ADOPTED BUDGET 2015-2016	
<u>GENERAL FUND</u>				
Beginning Cash Balance	711,231	711,231	1,065,460	1
Revenues	2,313,568	2,101,709	1,942,076	
Expenditures	(2,327,248)	(1,747,480)	(1,941,935)	
Transfer Out to Water Fund	0	0	(488,520)	
Transfer Out to Wastewater Fund	0	0	(39,758)	
<u>Projected Ending Cash Balance</u>	<u>697,551</u>	<u>1,065,460</u>	<u>537,323</u>	
Increase (Decrease) of Revenues vs. Expenditures	(13,680)	354,229	141	
<u>Reserves</u>				
3 Months Operating Reserve	581,812	436,870	485,484	
Capital Projects Reserve	0	0	0	
<u>Total Reserves</u>	<u>581,812</u>	<u>436,870</u>	<u>485,484</u>	
Available Cash in Excess of Reserves	115,739	628,590	51,839	

1. Beginning Balance does not include amounts for Street Bond Construction Project and Debt Service
2. Beginning Balance does not include amounts for Water Bond Construction Project and Debt Service
3. Beginning Balance includes balance of 2012 Bonds proceeds.

CITY OF ROLLINGWOOD
2014-2015 MUNICIPAL BUDGET
AMENDED 10-05-15
FOR THE PERIOD OCTOBER 1, 2014 THROUGH SEPTEMBER 30, 2015

PROJECTED CASH BALANCES

	ADOPTED (REVISED) BUDGET 2014-2015	ESTIMATED ENDING BUDGET 2014-2015	ADOPTED BUDGET 2015-2016	
<u>WATER FUND</u>				
Cash Balances				
Beginning Cash Balance	61,831	61,831	(41,628)	2
Revenues	865,522	649,355	640,930	
Expenditures	(883,592)	(752,814)	(774,380)	
Transfer In from General Fund	0	0	488,520	
<u>Projected Ending Cash Balance</u>	43,761	(41,628)	313,442	
 Increase (Decrease) of Revenues vs. Expenditures	(18,070)	(103,459)	(133,450)	
 Reserves				
3 Months Operating Reserve	220,898	188,203	193,595	
Capital Projects Reserve	0	0	50,000	
<u>Total Reserves</u>	220,898	188,203	243,595	
 Available Cash in Excess of Reserves	(177,137)	(229,831)	69,847	

	ADOPTED (REVISED) BUDGET 2014-2015	ESTIMATED ENDING BUDGET 2014-2015	ADOPTED BUDGET 2015-2016	
<u>WASTEWATER FUND</u>				
Beginning Cash Balance	414,523	414,523	324,703	3
Revenues	1,160,510	680,118	681,310	
Expenditures	(1,160,510)	(769,938)	(568,198)	
Transfer In from General Fund	0	0	39,758	
Transfer Out to Debt Service - 2012 Bond Residual	0	0	(105,000)	
<u>Projected Ending Cash Balance</u>	414,523	324,703	372,573	
 Increase (Decrease) of Revenues vs. Expenditures	0	(89,820)	113,112	
 Reserves				
3 Months Operating Reserve	290,128	192,485	189,399	
Capital Projects Reserve	0	0	100,000	
<u>Total Reserves</u>	290,128	192,485	289,399	
 Available Cash in Excess of Reserves	124,396	132,219	83,174	

1. Beginning Balance does not include amounts for Street Bond Construction Project and Debt Service
2. Beginning Balance does not include amounts for Water Bond Construction Project and Debt Service
3. Beginning Balance includes balance of 2012 Bonds proceeds.