

(v) take advantage of an opportunity that will reasonably likely be lost as a result of a delay until the city council may act at a regular city council meeting.

(c) In addition to the authority provided in subsection (b) of this section, the mayor is authorized to direct the work of consultants and others engaged by the city to provide professional services, such as engineering, legal, development plan review, or financial services, provided that the cost of such services are duly budgeted, are reasonably necessary for the operations of the city and services provided by the city, and the services so directed are not contrary to any directive or action adopted by the city council.

(d) Any expenditure made by the mayor pursuant to this section must strictly comply with the adopted budget for the applicable fiscal year in the same manner as applicable to expenditures authorized by the city council as provided in Section 1.08.049 of this code. Prior to making any expenditure authorized by subsection (b) of this section, the mayor shall report the proposed expenditure and its purpose to the city treasurer and the city administrator (if one is then appointed). Notwithstanding the provisions of subsection (b) of Section 1.05.034, the treasurer shall not have authority to suspend or abate an expenditure authorized by the mayor pursuant to this Section. A report of an exercise of spending authority pursuant to subsection (b) shall be included on the agenda of the first ensuing city council meeting for which notice may timely be given pursuant to the Texas Open Meetings Act. This section shall not be construed to authorize the Mayor to enter into a contract that binds the city to expenditures in excess of \$10,000.00.

**SECTION 3.** New Section 1.05.038 of the Code is added to provide as follows:

**Sec 1.05.038 Bond of Mayor.**

The mayor shall execute a bond, the cost of which may be paid with funds of the city. The bond must:

- (a) be in favor of the City of Rollingwood;
- (b) be in the form and amount required by the city council;
- (c) have security approved as sufficient by the city council; and
- (d) be conditioned that the mayor will faithfully exercise the spending authority conferred on the mayor as conferred by the City Code of Ordinances.

**SECTION 4.** This Ordinance shall be effective immediately upon adoption.

**SECTION 5.** If any provision of this Ordinance is found by a court of competent jurisdiction to be void or unenforceable, such void or unenforceable provision shall be severed as though it never formed a part of this Ordinance, and all other provisions hereof shall remain in full force and effect.