

CITY OF ROLLINGWOOD

RESOLUTION NO. 2012-05-21A

**A RESOLUTION CANVASSING RETURNS
AND DECLARING RESULTS OF BOND ELECTION**

STATE OF TEXAS	§
COUNTY OF TRAVIS	§
CITY OF ROLLINGWOOD	§

WHEREAS, on May 12, 2012, there was held within and throughout the territory of the City of Rollingwood, Texas (the "City") an election (the "Election") at which there was submitted to the resident, qualified electors of the City the following proposition:

PROPOSITION

"Shall the City Council of the City of Rollingwood be authorized to issue bonds of the City in the amount of not to exceed \$12,800,000 maturing serially or otherwise and bearing interest at such rate or rates (fixed, floating, variable or otherwise), not to exceed the respective limits prescribed by law at the time of issuance, as shall be determined within the discretion of the City Council at the time of issuance, and to levy a tax upon all taxable property in the City sufficient to pay the interest on the bonds, and to provide a sinking fund for the payment of bonds as they mature, for the purpose of making permanent public improvements as follows: purchasing, acquiring, enlarging, extending, equipping and constructing sewer system facilities and improvements, including acquiring lands and rights-of-way for any of such purposes, and all matters incident or necessary thereto?"

WHEREAS, the Election was called and held in all respects under and in strict compliance with the Constitution and laws of the State of Texas and the United States of America;

WHEREAS, the tabulation of the results of the Election was as follows:

PROPOSITION

FOR THE ISSUANCE OF BONDS: 475 Votes

AGAINST THE ISSUANCE OF BONDS: 45 Votes

IT IS THEREFORE RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS THAT:

Section 1. The Election was duly called and notice thereof given in accordance with law; the Election was held in the manner required by law; only resident, qualified electors of the City voted at the Election; a written return of the election results was made to the City Council in accordance with the Election Code; and a majority of the resident, qualified electors of the City voting in the Election, including absentee voting, voted for the Proposition.

Section 2. The official returns shall be delivered to the City Secretary, who is hereby directed to enter in the Election register the tabulation of the votes cast for and against the Proposition and to preserve such tabulations as required by law.

Section 3. The City Council officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution is adopted was posted on a bulletin board located at a place convenient to the public at Rollingwood City Hall for at least 72 hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the City in connection with providing such notice, both as required by Chapter 551, Texas Government Code; and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter thereof was discussed, considered and formally acted upon.

Section 4. It is hereby officially found and determined that a case of emergency and urgent public necessity exists that requires that this Resolution be passed finally and take effect immediately on the date of its introduction, such emergency and urgent public necessity being that the proceeds from the sale of the bonds as described herein are required as soon as possible and without delay for the purposes set forth herein.

Section 5. The Mayor is authorized to execute and the City Secretary is authorized to attest and seal this Resolution on behalf of the City.

Section 6. This Resolution is effective immediately upon its passage and approval.

(Signature Page Follows)

PASSED AND APPROVED May 21, 2012.

W. W. C. Smith

Mayor
City of Rollingwood, Texas

ATTEST:

Raven Ryan

City Secretary
City of Rollingwood, Texas

(SEAL)