CITY OF ROLLINGWOOD, TEXAS RESOLUTION NO. 2016-02-15

A RESOLUTION OF THE CITY OF ROLLINGWOOD, TEXAS CONFIRMING A REVIEW OF THE INVESTMENT POLICY AND STRATEGIES OF THE CITY AND CONFIRMING TECHNICAL CHANGES MADE.

WHERAS, the City Council is required, pursuant to Texas Government Code section 2256.005, to review its investment policy and strategies annually and to adopt a resolution indicating such review and any changes made in the course of such review;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS:

That at its regular meeting held on March 6, 2017, the City Council reviewed the investment policy and investment strategies of the City, and made technical and other changes thereto revise references to current law, to provide for periodic review of rating changes pertaining to the City's investments, to revise the maximum maturity period for investments, to increase the FDIC coverage to \$250,000, to allow the maximum percentage in a governmental pool to be 100%, and to expressly authorize TEXPOOL as an authorized investment, all as provided in the attached revised Investment Policy.

PASS AND APPROVED BY THE CITY COUNCIL OF ROLLINGWOOD, TEXAS, on the 6th day of March 2017.

Roxanne McKee, Mayor

ATTEST:

Robyn Ryan, Čity Secretary