

CITY OF ROLLINGWOOD  
RESOLUTION NO. 2018-04-18

A RESOLUTION OF THE CITY OF ROLLINGWOOD, TEXAS, APPROVING AN AMENDMENT OF THE BUDGET OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 PROVIDING FOR ACTUAL REVENUES RECEIVED AND AUTHORIZING ADDITIONAL EXPENDITURES

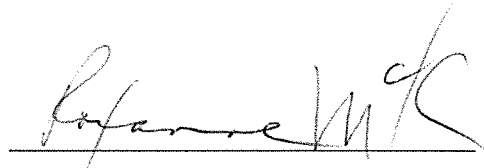
WHEREAS, the board of directors of the Rollingwood Community Development Corporation ("RCDC") has amended its budget for the fiscal year 2017-2018 to more accurately account for revenue received and to authorize additional expenditures;

WHEREAS, the City Council approves such amendments;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROLLINGWOOD, TEXAS:

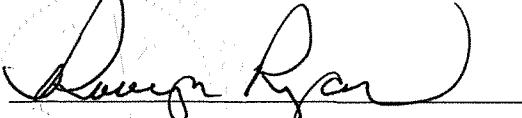
The Rollingwood Community Development Corporation Budget for the fiscal year 2017-2018 as amended by the board of directors on March 27, 2018, provided in the attached Attachment A, is hereby approved.

PASSED AND APPROVED this 18<sup>th</sup> day of April 2018 by a vote of   4   (ayes) to   0   (nays) to   0   (abstentions) of the City Council of Rollingwood, Texas.



Roxanne McKee, Mayor

ATTEST:



Robyn Ryan, City Secretary

ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION  
2017-2018  
Budget Amendments 2017-2018

<u>NON-PROJECT RELATED</u>		<u>CURRENT BUDGET</u>	<u>AMENDED BUDGET</u>	<u>BUDGET AMENDMENT</u>
<u>Revenue Account</u>				
<u>500-4000-90</u>	Sales Tax Revenue	\$ 140,000	\$ 153,000	\$ 13,000
		NET REVENUE INCREASES (REDUCTIONS)		\$ 13,000
<u>ECONOMIC DEVELOPMENT</u>				
<u>Expenditure Account</u>				
500-5524-80	Rollingwood Business Promotion and Directory	\$ 5,000	\$ 18,000	\$ 13,000
		NET INCREASES (REDUCTIONS)		\$ 13,000
<u>Budget Totals</u>		<u>CURRENT BUDGET</u>	<u>AMENDED BUDGET</u>	<u>BUDGET AMENDMENT</u>
Revenue		\$ 236,500	\$ 249,500	\$ 13,000
Expenditures		\$ 236,500	\$ 249,500	\$ 13,000
		NET INCREASES (REDUCTIONS)		\$ -

*Approved at the  
March 27, 2018 RLDC Meeting - Ryan  
City Secretary*