CITY OF ROLLINGWOOD RESOLUTION NO. 2018-09-19 (B)

A RESOLUTION RATIFYING THE RECENTLY ADOPTED BUDGET THAT CONTAINS A PROPERTY TAX RATE THAT RAISES MORE TOTAL PROPERTY TAXES THAN THE PREVIOUS YEAR.

WHEREAS, THE City of Rollingwood adopted its Budget for fiscal year 2018-2019; and

WHEREAS, This budget will raise more total property taxes than last year's budget by \$142,715, which is a 7.7% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$77,859; and

WHEREAS, Local Government Code 102.007 requires the City ratify the Budget by a separate vote;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rollingwood, Texas, that:

SECTION ONE. That in compliance with the requirements of Section 102.007(c), Texas Local Government Code, the City Council of the City of Rollingwood does hereby in all things ratify the property tax reflected in the Fiscal Year 2018-2019 Budget which will require raising more revenue from property taxes than in the Fiscal Year 2017-2018 Budget.

SECTION TWO. This Resolution shall reflect the record vote of the City Council on this Resolution by the City Secretary, and shall constitute a part of this Resolution for all purposes.

WHICH WAS MADE BY COUNCILMEMBER GAVIN MASSINGILL, MOTION SECONDED BY COUNCILMEMBER WENDI HUNDLEY TO APPROVE THIS RESOLUTION HAVING RECEIVED _5__ AYES: __0_ NAYES AND __0_ABSTAINED

DULY PASSED AND APPROVED, on the 19th day of September, 2018 at a regular meeting of the City Council of the City of Rollingwood, Texas, which meeting was held in compliance with the Open Meetings Act, Tex. Gov't. Code, 551.001, et. Seq. at which meeting a quorum was present and voting.

CITY OF ROLLINGWOOD, TEXAS

Roxanne McKee, Mayor

Attest:

Robyn Ryan City Secretary